

**ANUP JHAMTANI**  
Managing Director  
Jhamtani Group

# FROM **ZERO** TO **MILLION**

How often does someone who is the heir to a successful family business, quit his job to work as an employee at another business house? What's more; how many times does that same person take the existing family business to new heights, literally? Well, Anup Jhamtani has lived this story. Read on to know how one of Pimpri-Chinchwad's finest developers shaped his journey.

**WHEN YOU GET INTO A TIGHT SPOT AND EVERYTHING GOES AGAINST YOU, TILL IT SEEMS AS THOUGH YOU COULD NOT HANG ON FOR A MINUTE LONGER; NEVER GIVE UP THEN, FOR THAT IS JUST THE PLACE AND TIME THAT THE TIDE WILL TURN.**

**H**ere he stands tall as a Founder and Managing Director of a renowned Group of companies. However, there was a time when this millionaire was labeled a 'Big Zero', a loser. He has not only proved his worth by taking the family business to new heights but has also created his own identity as one of the most successful entrepreneurs in the construction industry. With 'Aces on their Places' this young man today is synonymous with a top notch real estate developer in the twin township of Pimpri - Chinchwad. Yes, we are talking about Anup Jhamtani, a young and passionate businessman who is now the Managing Director of the famous Jhamtani Group.

### **WELL BEGUN? NOT REALLY.**

After completing his schooling from Jai Hind High School in Pimpri, Anup wanted to pursue commerce. However, knowing his potential, his parents wanted him to be an engineer. Taking forward the legacy of engineers in the family, Anup took admission for Marine Engineering Course at MIT, Pune. After his graduation in 2006, he joined his first ship, which later turned out to be his last. "I'm a social person and can't stay away from my family.

There were hardly 15 crew members on the whole ship and being the junior most among them, I used to get all the dirty tasks to finish. Eventually, I got bored and decided to abort the mission. I literally ran away at the Haldia port in Kolkata. Without thinking twice, I just caught the first flight from the Kolkata Airport to get back home. While I was hoping that my family would be happy to see me home after months; they were shocked, surprised, and

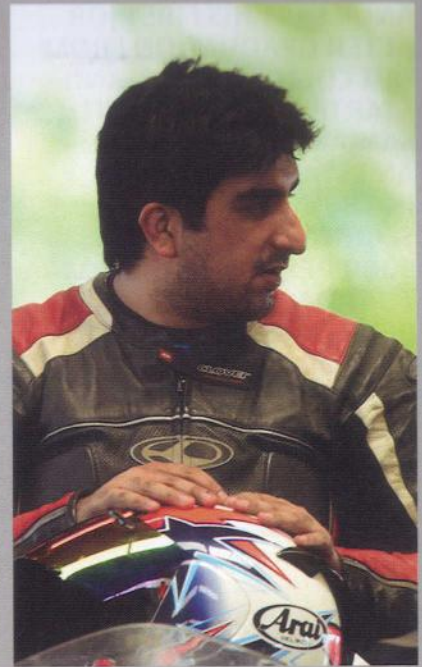
offended to see me standing in front of them. That was the precise moment when I was labeled as a 'Big Zero' in my family," says Anup, recalling his first career.

### **MAKE YOUR OWN DESTINY**

His father Parmanand Jhamtani - a successful businessman himself - clearly told him, "I won't feed you anymore. Don't even think that you will get to sit on a throne and run a family business." Mother, Bhavana Jhamtani, a high school principal was also very upset with him and Anup was just biting his tongue. He wanted to build something. He was always fascinated with skyscrapers and soaring towers, but didn't even know how many zeros were required to build anything of that sort. And so, he was extremely afraid of even asking his father about developing the old plot that the family had in Pimpri. Knowing him, his father advised him to go to his friend and work with him.

### **LAYING THE FOUNDATION**

Anup joined Sanjay Mirchandani, who was already an established name in the construction business and was paid just Rs. 5000/- a month. Being the son of a friend, the burden of being a liability to the organisation used to make Anup restless. However, Anup soon proved his mettle by selling more than 150 flats in a single year. Sanjay Mirchandani who was amazed with this performance later became his guiding force. He trained him well and supported him throughout. By the end of his two-year tenure at Mirchandani's Anup had found his feet. By this



time, he was well aware of all the procedures related to the real estate business.

### **THE HOMECOMING**

After gaining enough experience and proving himself to his father, Anup joined their family business of cement and steel trading in 2008. Times were tough, business had hit rock bottom, and young players were coming into the market; but Anup was confident. He asked his cousin to join him. He himself started trading and opened a retail outlet. Side by side, he started taking smaller development contracts in partnerships. Slowly and steadily, the scenario changed. Jhamtani Group became a 100-crore company under Mr. Parmanand Jhamtani's guidance.

Anup then decided to launch his first individual project in 2011.

### **ACE THE CHALLENGES**

Under the name 'Jhamtani Impressions' he developed 30 apartments and 17 commercial units. It was launched at an immensely attractive price, making it a huge success.

**ANUP QUIT HIS FIRST JOB AFTER GRADUATION FROM MIT COLLEGE, PUNE, AND STARTED WORKING WITH SANJAY MIRCHANDANI, AN ESTABLISHED NAME IN THE CONSTRUCTION SEGMENT FOR JUST RS. 5000 PER MONTH. FROM THAT DAY IN 2006 TO BEING THE FLAG BEARER OF A 100-CRORE COMPANY THAT IS RENOWNED AS THE JHAMTANI GROUP TODAY, HE HAS COME A LONG WAY INDEED.**

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Anup then withdrew all the funds from smaller projects and launched ACE Almighty, ACE Aura, ACE Augusta, and ACE Aurum one by one. ACE, which stands for Architecture, Construction and Engineering, has become his identity today. His projects are known for their construction quality, elegant designs and understanding customer needs, as well as for fulfilling them on time.

### **FAMILY MATTERS**

His wife Meenakshi also left her high-profile job in IBM Software and joined him as the Finance Director. With their two adorable daughters Aashee and Aalia, this happy family lives at Park Titanium, built by Pride Purple Group.

### **PASSION DRIVES SUCCESS**

Anup is passionate about superbikes and owns some roaring superbikes like the BMW and Himalayan as his proud possessions. He holds a record of 2500 kms in 3 days on one of the world's highest motorable paths in Chiang Mai, Thailand. He has faith in the Yin-Yang principle and tries to maintain the balance in all aspects of his life. Upon asking the guiding principle of his life he just smiles and says, "Never give up!"

